

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$ .068240 per \$ 100 valuation has been proposed by the governing body of Smith County Emergency Services District No. 1.

PROPOSED TAX RATE	\$ .068240 per \$ 100
NO-NEW-REVENUE TAX RATE	\$ .068240 per \$ 100
VOTER-APPROVAL TAX RATE	\$ .070949 per \$ 100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Smith County Emergency Services District No. 1 from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate the Smith County Emergency Services District No. 1 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Smith County Emergency Services District No. 1 is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON AUGUST 29, 2024, AT 6:00 P.M. AT THE LINDALE VOLUNTEER FIRE DEPT. 208 E. HUBBARD, LINDALE, TEXAS.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Smith County Emergency Services District No. 1 is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting members of the Smith County Emergency Services District No. 1 of Smith County Emergency Services District No. 1 at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTION ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Carolyn Todd, Louie Brown, Charles Froebe, Kenneth Smith, Owen Scott

AGAINST the proposal: \_\_\_\_\_

PRESENT and not voting: \_\_\_\_\_

ABSENT: \_\_\_\_\_

The 86<sup>th</sup> Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following compares the taxes imposed on the average residence homestead by Smith County Emergency Services District No. 1 last year to the taxes proposed to be imposed on the average residence homestead by Smith County Emergency Services District No. 1 this year.

The total 2023 adopted tax rate (per \$100 of value) was .071364. The total 2024 proposed tax rate (per \$100 of value) is .068240. Change: a decrease of 4.4%

The average homestead taxable value of a residence in 2023 was \$228,878. The average homestead taxable value of a residence in 2024 is \$250,607. Change: an increase of 9.5%

The tax on average residence homestead in 2023 was \$163.34. The tax on average residence homestead in 2024 is 171.01. Change: an increase of 4.7%

Total tax levy on all properties in 2023 was \$1,928,932. The total tax levy on all properties in 2024 is \$2,016,133. Change: an increase of 4.5%

For assistance with tax calculations, please contact the tax assessor for Smith County Emergency Services District #1 at 903-590-2920, email address: lmosley@smith-county.com or visit www.smith-county.com