Notice About 2023 Tax Rates

Property Tax Rates in <u>Smith County Emergency Services District No. 1</u>
This notice concerns the <u>2023</u> property tax rates for <u>Smith County Emergency Services District No.</u> 1.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate $\frac{$.068659}{$/\$100}$ This year's voter-approval tax rate $\frac{$.071364}{$/\$100}$

To see the full calculations, please visit <u>www.safe-d.org</u> for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund Balance

Maintenance & Operations

\$ 1,345,246

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

None