

Notice About 2025 Tax Rate

Property Tax Rates in Smith County Emergency Services District #1

This notice concerns the 2025 property tax rates for Smith County Emergency Services District #1

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenues tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approved tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$ 100 of property value.

This year's no-new-revenue tax rate.....\$ 0.064094 /\$100

This year's voter-approval tax rate.....\$ 0.068865 /\$100

To see the full calculations, please visit www.safe-d.org for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimates balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

| Type of Fund | Balance |
|--------------------------|--------------|
| Maintenance & Operations | \$ 5,979,593 |

| | |
|---------------------------|------|
| Current Year Debt Service | None |
|---------------------------|------|

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

| Description of Debt | Principal or Contract Payment to be Paid From Property Taxes \$ 0.00 | Interest To be Paid From Property Taxes \$ 0.00 | Other Amounts to be Paid \$ 0.00 | Total Payment \$ 0.00 |
|---|--|--|--|-----------------------------|
| Total required for <u>2025</u> debt service | | | | \$ 0.00 |
| - Amount (if any) paid from funds listed in unencumbered funds | | | | \$ 0.00 |
| -Amount (if any) paid from other resources | | | | |
| - Excess collection last year | | | | \$ 0.00 |
| = Total to be paid from taxes in <u>2025</u> | | | | \$ 0.00 |
| +Amount added in anticipation that the taxing unit will collect only _____ of its taxes in <u>2025</u> (collection rate) | | | | \$ 0.00 |
| = Total Debt Levy | | | | \$ 0.00 |